

Crossroads Church

Financial Statement Notes

February 29, 2024

Statement of Financial Position

- Cash on Hand Decreased with Net Income loss in February
- Restricted Cash is PIH fund
- Accounts Receivable is CCCAP earned in Feb but paid in March
- Credit Card is paid each month and no interest accrues
- All Accounts Payable are current
- Accrued wages is 4 days of hourly payroll
- Ryan's retirement to be paid with water credit sale
- Accrued Leave is decreasing with policy change in new fiscal year

Statement of Activities for February

- Missed Giving Budget by \$17k
- All Expense Categories at or below budget
- Missed Net Income budget by \$13,618

Statement of Activities YTD

- Even with Giving Budget
- Registration under budget with less PR Registrations and the delay in opening EAC Room (this is offset by lower trip fees and EAC expenses)
- Compensation, Services & Support, and Meals/Travel/Entertainment are under budget
- Insurance right at budget
- Building & Grounds over budget by \$682 for sprinkler repairs and parking lot striping in prior months.
- Purchases over budget by \$1726 for items previously reported. This includes tech purchases (New computer and camera) that were not planned but necessary to continue normal Sunday operations
- Net Income for the year is a loss of \$137,816 on a budgeted loss of \$150,984. The church is making budget by \$13,167
- PIH is under budget by \$18.5k and the Adventure Center is over budget by \$1,948. Even with less registration, both areas are near or exceeding net income budgets.

Two other notes:

- We are in the final stages of acquiring the holding receipt for water credits. It is imperative that we sell these by mid-April or we will run out of cash
- The EAC has applied for additional grants to be paid by the end of April, this will help bring the Adventure Center back under budget.

Crossroads Church
Statement of Financial Position
As of February 29, 2024

	February 29, 2024	January 31, 2024	February 28, 2023
ASSETS			
Current Assets			
Checking/Savings			
1000 · FirstBank - Gen Fund - 0054	\$ 92,762	\$ 142,877	\$ 170,879
1010 - NCP DIA (7429)	\$ 2,773	\$ 2,767	\$ 2,980
Total Cash	\$ 95,535	\$ 145,644	\$ 173,859
Restricted Cash	\$ 2,741	\$ 7,341	\$ 75,600
Unrestricted Cash	\$ 92,794	\$ 138,303	\$ 127,145
Total Checking/Savings	\$ 95,535	\$ 145,644	\$ 173,859
Accounts Receivable			
11000 - Accounts Receivable	\$ 20,263	\$ 19,574	\$ 14,567
Total Accounts Receivable	\$ 20,263	\$ 19,574	\$ 14,567
Total Current Assets	\$ 115,798	\$ 165,217	\$ 188,426
Fixed Assets			
Total Fixed Assets	\$ 4,619,127	\$ 4,619,127	\$ 5,875,183
Other Assets			
18000 · Water Shares	48,000	48,000	\$ 48,000
Total Other Assets	\$ 48,000	\$ 48,000	\$ 48,000
TOTAL ASSETS	\$ 4,782,926	\$ 4,832,345	\$ 6,111,609
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Total Accounts Payable	\$ 26,800	\$ 19,552	\$ 17,010
Credit Cards			
Total Credit Cards	\$ 8,768	\$ 20,197	\$ 9,188
Other Current Liabilities			
23000 - Earnest Money Received	\$ -	\$ -	\$ 58,000
24700 · Deferred Payroll Taxes	\$ -	\$ -	\$ -
24860 · PPP Loan	\$ -	\$ -	\$ -
24000 - Payroll Liabilities	\$ -	\$ -	\$ -
24600 - Accrued Wages and Taxes	\$ 8,260	\$ 5,964	\$ 3,893
24650 - Accrued Retirement Contributions	\$ 69,744	\$ 68,323	\$ 54,598
24500 · Accrued Leave	\$ 23,260	\$ 24,396	\$ 32,295
24800 · Line of Credit - NCP	\$ -	\$ -	\$ 200,000
Total Other Current Liabilities	\$ 101,264	\$ 98,684	\$ 348,785
Total Current Liabilities	\$ 136,831	\$ 138,433	\$ 374,984
Long Term Liabilities			
2600 · Mortgage - NCP	\$ -	\$ -	\$ 5,288,631
Total Long Term Liabilities	\$ -	\$ -	\$ 5,288,631
Total Liabilities	\$ 136,831	\$ 138,433	\$ 5,663,615
Equity			
Unrestricted	\$ 4,643,353	\$ 4,686,571	\$ 324,394
Restricted	\$ 2,741	\$ 7,341	\$ 123,600
Total Equity	\$ 4,646,094	\$ 4,693,912	\$ 447,994
TOTAL LIABILITIES & EQUITY	\$ 4,782,926	\$ 4,832,345	\$ 6,111,609

Crossroads Church
Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L Classes
 February 2024

	Total Adventure Team				Total Ministry Activities				Total Ministry Operations				Total Partners in Hope				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue																				
4000 Support	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4050 Donations	720.00	0.00	720.00		0.00	0.00	0.00		52,993.64	72,000.00	-19,006.36	73.60%	0.00	0.00	0.00		53,713.64	72,000.00	-18,286.36	74.60%
4051 Designated Giving	246.98	0.00	246.98		0.00	0.00	0.00		0.00	0.00	0.00		3,869.39	3,000.00	869.39	128.98%	4,116.37	3,000.00	1,116.37	137.21%
Total 4050 Donations	\$ 966.98	\$ 0.00	\$ 966.98		\$ 0.00	\$ 0.00	\$ 0.00		\$ 52,993.64	\$ 72,000.00	-\$19,006.36	73.60%	\$ 3,869.39	\$ 3,000.00	\$ 869.39	128.98%	\$ 57,830.01	\$ 75,000.00	-\$17,169.99	77.11%
Total 4000 Support	\$ 966.98	\$ 0.00	\$ 966.98		\$ 0.00	\$ 0.00	\$ 0.00		\$ 52,993.64	\$ 72,000.00	-\$19,006.36	73.60%	\$ 3,869.39	\$ 3,000.00	\$ 869.39	128.98%	\$ 57,830.01	\$ 75,000.00	-\$17,169.99	77.11%
4100 Revenue	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4150 Registrations	58,268.96	82,300.00	-24,031.04	70.80%	0.00	0.00	0.00		0.00	0.00	0.00		411.09	9,500.00	-9,088.91	4.33%	58,680.05	91,800.00	-33,119.95	63.92%
4151 Sales	0.00	0.00	0.00		0.00	0.00	0.00		134.80	0.00	134.80		0.00	0.00	0.00		134.80	0.00	134.80	
4152 Miscellaneous	0.00	0.00	0.00		0.00	0.00	0.00		2,491.80	0.00	2,491.80		0.00	0.00	0.00		2,491.80	0.00	2,491.80	
4153 Rental Fees	0.00	0.00	0.00		0.00	0.00	0.00		200.00	0.00	200.00		0.00	0.00	0.00		200.00	0.00	200.00	
Total 4100 Revenue	\$ 58,268.96	\$ 82,300.00	-\$24,031.04	70.80%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 2,826.60	\$ 0.00	\$ 2,826.60		\$ 411.09	\$ 9,500.00	-\$ 9,088.91	4.33%	\$ 61,506.65	\$ 91,800.00	-\$30,293.35	67.00%
Total Revenue	\$ 59,235.94	\$ 82,300.00	-\$23,064.06	71.98%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 55,820.24	\$ 72,000.00	-\$16,179.76	77.53%	\$ 4,280.48	\$ 12,500.00	-\$ 8,219.52	34.24%	\$ 119,336.66	\$ 166,800.00	-\$47,463.34	71.54%
Gross Profit	\$ 59,235.94	\$ 82,300.00	-\$23,064.06	71.98%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 55,820.24	\$ 72,000.00	-\$16,179.76	77.53%	\$ 4,280.48	\$ 12,500.00	-\$ 8,219.52	34.24%	\$ 119,336.66	\$ 166,800.00	-\$47,463.34	71.54%
Expenditures																				
Total 5000 Compensation	\$ 61,632.16	\$ 71,668.44	-\$10,036.28	86.00%	\$ 30,517.85	\$ 30,502.00	\$ 15.85	100.05%	\$ 26,129.35	\$ 27,699.17	-\$ 1,569.82	94.33%	\$ 4,770.62	\$ 4,785.45	-\$ 14.83	99.69%	\$ 123,049.98	\$ 134,655.06	-\$11,605.08	91.38%
Total 6000 Building and Grounds	\$ 8,254.75	\$ 9,360.65	-\$ 1,105.90	88.19%	\$ 0.00	\$ 0.00	\$ 0.00		-\$ 3,621.91	-\$ 4,026.58	\$ 404.67	89.95%	\$ 409.21	\$ 0.00	\$ 409.21		\$ 5,042.05	\$ 5,334.07	-\$ 292.02	94.53%
Total 6500 Utilities	\$ 144.52	\$ 139.90	\$ 4.62	103.30%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 12,378.72	\$ 16,865.95	-\$ 4,487.23	73.39%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 12,523.24	\$ 17,005.85	-\$ 4,482.61	73.64%
Total 6800 Insurance	\$ 571.61	\$ 563.08	\$ 8.53	101.51%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 2,742.39	\$ 2,750.93	-\$ 8.54	99.69%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 3,314.00	\$ 3,314.01	-\$ 0.01	100.00%
Total 7000 Purchases	\$ 538.58	\$ 1,800.00	-\$ 1,261.42	29.92%	\$ 1,047.64	\$ 1,241.91	-\$ 194.27	84.36%	\$ 3,783.25	\$ 3,283.59	\$ 499.66	115.22%	\$ 1,349.33	\$ 800.00	\$ 549.33	168.67%	\$ 6,718.80	\$ 7,125.50	-\$ 406.70	94.29%
Total 8000 Services and Support	\$ 4,770.45	\$ 7,017.00	-\$ 2,246.55	67.98%	\$ 8,841.58	\$ 4,172.62	\$ 4,668.96	211.90%	-\$1,347.35	-\$2,853.66	\$ 1,506.31	47.21%	\$ 232.16	\$ 7,150.00	-\$ 6,917.84	3.25%	\$ 12,496.84	\$ 15,485.96	-\$ 2,989.12	80.70%
Total 9100 Other Expenses	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 98.57	\$ 98.53	\$ 0.04	100.04%	\$ 0.00	\$ 2,180.00	-\$ 2,180.00	0.00%	\$ 98.57	\$ 2,278.53	-\$ 2,179.96	4.33%
Total Expenditures	\$ 76,669.83	\$ 91,299.07	-\$14,629.24	83.98%	\$ 41,447.37	\$ 37,238.47	\$ 4,208.90	111.30%	\$ 40,163.02	\$ 43,911.58	-\$ 3,748.56	91.46%	\$ 8,880.41	\$ 28,555.45	-\$19,675.04	31.10%	\$ 167,160.63	\$ 201,004.57	-\$33,843.94	83.16%
Net Operating Revenue	-\$17,433.89	-\$ 8,999.07	-\$ 8,434.82	193.73%	-\$41,447.37	-\$37,238.47	-\$4,208.90	111.30%	\$ 15,657.22	\$ 28,088.42	-\$12,431.20	55.74%	-\$4,599.93	-\$16,055.45	\$ 11,455.52	28.65%	-\$ 47,823.97	-\$ 34,204.57	-\$13,619.40	139.82%
Other Revenue																				
Total 9180 Other Income	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 6.59	\$ 5.78	\$ 0.81	114.01%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 6.59	\$ 5.78	\$ 0.81	114.01%
Total Other Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 6.59	\$ 5.78	\$ 0.81	114.01%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 6.59	\$ 5.78	\$ 0.81	114.01%
Net Other Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 6.59	\$ 5.78	\$ 0.81	114.01%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 6.59	\$ 5.78	\$ 0.81	114.01%
Net Revenue	-\$17,433.89	-\$ 8,999.07	-\$ 8,434.82	193.73%	-\$41,447.37	-\$37,238.47	-\$4,208.90	111.30%	\$ 15,663.81	\$ 28,094.20	-\$12,430.39	55.75%	-\$4,599.93	-\$16,055.45	\$ 11,455.52	28.65%	-\$ 47,817.38	-\$ 34,198.79	-\$13,618.59	139.82%

Crossroads Church
Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L Classes
September 2023 - February 2024

	Total Adventure Team				Total Ministry Activities				Total Ministry Operations				Total Partners in Hope				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue																				
4000 Support	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4050 Donations	720.00	0.00	720.00		500.00	0.00	500.00		433,361.07	446,500.00	-13,138.93	97.06%	0.00	5,000.00	-5,000.00	0.00%	434,581.07	451,500.00	-16,918.93	96.25%
4051 Designated Giving	747.16	0.00	747.16		0.00	0.00	0.00		2,500.00	0.00	2,500.00		36,783.26	21,500.00	15,283.26	171.08%	40,030.42	21,500.00	18,530.42	188.19%
Total 4050 Donations	\$ 1,467.16	\$ 0.00	\$ 1,467.16		\$ 500.00	\$ 0.00	\$ 500.00		\$435,861.07	\$446,500.00	-\$ 10,638.93	97.62%	\$ 36,783.26	\$ 26,500.00	\$ 10,283.26	138.80%	\$ 474,611.49	\$ 473,000.00	\$ 1,611.49	100.34%
Total 4000 Support	\$ 1,467.16	\$ 0.00	\$ 1,467.16		\$ 500.00	\$ 0.00	\$ 500.00		\$435,861.07	\$446,500.00	-\$ 10,638.93	97.62%	\$ 36,783.26	\$ 26,500.00	\$ 10,283.26	138.80%	\$ 474,611.49	\$ 473,000.00	\$ 1,611.49	100.34%
4100 Revenue	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4150 Registrations	386,338.40	471,100.00	-84,761.60	82.01%	0.00	0.00	0.00		0.00	0.00	0.00		16,904.98	55,000.00	-38,095.02	30.74%	403,243.38	526,100.00	-122,856.62	76.65%
4151 Sales	0.00	0.00	0.00		178.24	0.00	178.24		334.08	0.00	334.08		0.00	0.00	0.00		512.32	0.00	512.32	
4152 Miscellaneous	0.00	0.00	0.00		0.00	0.00	0.00		2,491.80	0.00	2,491.80		0.00	0.00	0.00		2,491.80	0.00	2,491.80	
4153 Rental Fees	0.00	0.00	0.00		0.00	0.00	0.00		9,450.00	0.00	9,450.00		0.00	0.00	0.00		9,450.00	0.00	9,450.00	
Total 4100 Revenue	\$386,338.40	\$471,100.00	-\$ 84,761.60	82.01%	\$ 178.24	\$ 0.00	\$ 178.24		\$ 12,275.88	\$ 0.00	\$ 12,275.88		\$ 16,904.98	\$ 55,000.00	-\$38,095.02	30.74%	\$ 415,697.50	\$ 526,100.00	-\$110,402.50	79.01%
Total Revenue	\$387,805.56	\$471,100.00	-\$ 83,294.44	82.32%	\$ 678.24	\$ 0.00	\$ 678.24		\$448,136.95	\$446,500.00	\$ 1,636.95	100.37%	\$ 53,688.24	\$ 81,500.00	-\$27,811.76	65.88%	\$ 890,308.99	\$ 999,100.00	-\$108,791.01	89.11%
Gross Profit	\$387,805.56	\$471,100.00	-\$ 83,294.44	82.32%	\$ 678.24	\$ 0.00	\$ 678.24		\$448,136.95	\$446,500.00	\$ 1,636.95	100.37%	\$ 53,688.24	\$ 81,500.00	-\$27,811.76	65.88%	\$ 890,308.99	\$ 999,100.00	-\$108,791.01	89.11%
Expenditures																				
Total 5000 Compensation	\$375,417.01	\$432,965.01	-\$ 57,548.00	86.71%	\$ 182,153.71	\$ 183,012.00	-\$ 858.29	99.53%	\$155,895.27	\$166,195.02	-\$ 10,299.75	93.80%	\$ 29,006.91	\$ 28,712.70	\$ 294.21	101.02%	\$ 742,472.90	\$ 810,884.73	-\$ 68,411.83	91.56%
Total 6000 Building and Grounds	\$ 49,083.99	\$ 54,993.81	-\$ 5,909.82	89.25%	\$ 0.00	\$ 0.00	\$ 0.00		-\$ 19,441.76	-\$ 27,549.43	\$ 8,107.67	70.57%	\$ 484.19	\$ 2,000.00	-\$ 1,515.81	24.21%	\$ 30,126.42	\$ 29,444.38	\$ 682.04	102.32%
Total 6500 Utilities	\$ 1,013.03	\$ 839.40	\$ 173.63	120.69%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 53,284.88	\$ 54,950.66	-\$ 1,665.78	96.97%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 54,297.91	\$ 55,790.06	-\$ 1,492.15	97.33%
Total 6800 Insurance	\$ 3,431.66	\$ 3,378.48	\$ 53.18	101.57%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 17,129.38	\$ 17,143.06	-\$ 13.68	99.92%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 20,561.04	\$ 20,521.54	\$ 39.50	100.19%
Total 7000 Purchases	\$ 2,855.31	\$ 10,900.00	-\$ 8,044.69	26.20%	\$ 15,363.14	\$ 10,840.66	\$ 4,522.48	141.72%	\$ 29,827.16	\$ 18,721.75	\$ 11,105.41	159.32%	\$ 7,843.52	\$ 13,700.00	-\$ 5,856.48	57.25%	\$ 55,889.13	\$ 54,162.41	\$ 1,726.72	103.19%
Total 8000 Services and Support	\$ 33,808.53	\$ 41,508.00	-\$ 7,699.47	81.45%	\$ 38,386.22	\$ 30,367.01	\$ 8,019.21	126.41%	-\$ 810.32	\$ 6,162.71	-\$ 6,973.03	-13.15%	\$ 17,989.45	\$ 34,405.00	-\$16,415.55	52.29%	\$ 89,373.88	\$ 112,442.72	-\$ 23,068.84	79.48%
Total 9000 Meals, Travel, and Entertainment	\$ 2,128.97	\$ 4,500.00	-\$ 2,371.03	47.31%	\$ 7,398.57	\$ 5,796.78	\$ 1,601.79	127.63%	\$ 2,833.82	\$ 10,531.94	-\$ 7,698.12	26.91%	\$ 22,983.90	\$ 42,570.00	-\$19,586.10	53.99%	\$ 35,345.26	\$ 63,398.72	-\$ 28,053.46	55.75%
Total 9100 Other Expenses	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 98.57	\$ 214.30	-\$ 115.73	46.00%	\$ 0.00	\$ 3,260.00	-\$ 3,260.00	0.00%	\$ 98.57	\$ 3,474.30	-\$ 3,375.73	2.84%
Total Expenditures	\$467,738.50	\$549,084.70	-\$ 81,346.20	85.19%	\$ 243,301.64	\$ 230,016.45	\$ 13,285.19	105.78%	\$238,817.00	\$246,370.01	-\$ 7,553.01	96.93%	\$ 78,307.97	\$124,647.70	-\$46,339.73	62.82%	\$1,028,165.11	\$1,150,118.86	-\$121,953.75	89.40%
Net Operating Revenue	-\$ 79,932.94	-\$ 77,984.70	-\$ 1,948.24	102.50%	-\$242,623.40	-\$230,016.45	-\$12,606.95	105.48%	\$209,319.95	\$200,129.99	\$ 9,189.96	104.59%	-\$24,619.73	-\$ 43,147.70	\$ 18,527.97	57.06%	-\$ 137,856.12	-\$ 151,018.86	\$ 13,162.74	91.28%
Other Revenue																				
Total 9180 Other Income	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 39.55	\$ 34.68	\$ 4.87	114.04%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 39.55	\$ 34.68	\$ 4.87	114.04%
Total Other Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 39.55	\$ 34.68	\$ 4.87	114.04%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 39.55	\$ 34.68	\$ 4.87	114.04%
Net Other Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 39.55	\$ 34.68	\$ 4.87	114.04%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 39.55	\$ 34.68	\$ 4.87	114.04%
Net Revenue	-\$ 79,932.94	-\$ 77,984.70	-\$ 1,948.24	102.50%	-\$242,623.40	-\$230,016.45	-\$12,606.95	105.48%	\$209,359.50	\$200,164.67	\$ 9,194.83	104.59%	-\$24,619.73	-\$ 43,147.70	\$ 18,527.97	57.06%	-\$ 137,816.57	-\$ 150,984.18	\$ 13,167.61	91.28%