

Crossroads Church
Statement of Financial Position
Year to Year Comparison

	Aug 31, 2022	Aug 31, 2021	Aug 31, 2020	Aug 31, 2019
ASSETS				
Current Assets				
Checking/Savings				
1000 · FirstBank - Gen Fund - 0054	\$ 125,119	\$ 291,779	\$ 238,221	\$ 193,791
1010 - NCP DIA (7429)	\$ 74,573	\$ -	\$ -	\$ -
Total Cash	\$ 199,692	\$ 291,779	\$ 238,221	\$ 193,791
Restricted Cash	\$ 113,112	\$ -	\$ -	\$ 80,861
Unrestricted Cash	\$ 86,580	\$ 291,779	\$ 238,221	\$ 112,930
Total Checking/Savings	\$ 199,692	\$ 291,779	\$ 238,221	\$ 193,791
Accounts Receivable				
11000 - Accounts Receivable	\$ 3,324	\$ -	\$ -	\$ -
Total Accounts Receivable	\$ 3,324	\$ -	\$ -	\$ -
Total Current Assets	\$ 203,016	\$ 291,779	\$ 238,221	\$ 193,791
Fixed Assets				
Total Fixed Assets	\$ 5,875,183	\$ 6,137,632	\$ 6,639,992	\$ 6,902,440
Other Assets				
18000 · Water Shares	390,320	\$ 60,000	\$ 60,000	\$ 60,000
Total Other Assets	\$ 390,320	\$ 60,000	\$ 60,000	\$ 60,000
TOTAL ASSETS	\$ 6,468,519	\$ 6,489,412	\$ 6,938,213	\$ 7,156,231
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Total Accounts Payable	\$ 9,278	\$ 12,587	\$ 13,624	\$ 6,449
Credit Cards				
22500 · 1st Bank Visa	\$ 15,030	\$ 4,208	\$ 1,885	\$ 24,833
Total Credit Cards	\$ 15,030	\$ 4,208	\$ 1,885	\$ 24,833
Other Current Liabilities				
20500 · Accrued Accounts Payable	\$ -	\$ -	\$ -	\$ 5,000
24700 · Deferred Payroll Taxes	\$ 4,278	\$ 8,557	\$ 1,892	\$ -
24860 · PPP Loan	\$ -	\$ 180,800	\$ 180,800	\$ -
24860 · CARES Act Loan Advance	\$ -	\$ -	\$ 10,000	\$ -
24000 · Payroll Liabilities	\$ -	\$ -	\$ 3,196	\$ 70,178
24600 · Accrued Wages and Taxes	\$ 1,683	\$ 358	\$ 2,076	\$ 24,981
24650 · Accrued Retirement Contributions	\$ 46,986	\$ -	\$ -	\$ -
24500 · Accrued Leave	\$ 25,014	\$ 26,296	\$ 32,149	\$ 21,645
24800 · Line of Credit - NCP	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Total Other Current Liabilities	\$ 277,961	\$ 416,011	\$ 430,113	\$ 321,804
Total Current Liabilities	\$ 302,269	\$ 432,807	\$ 445,622	\$ 353,086
Long Term Liabilities				
2600 · Mortgage - NCP	\$ 5,288,631	\$ 5,334,654	\$ 5,400,097	\$ 5,416,725
Total Long Term Liabilities	\$ 5,288,631	\$ 5,334,654	\$ 5,400,097	\$ 5,416,725
Total Liabilities	\$ 5,590,900	\$ 5,767,460	\$ 5,845,719	\$ 5,769,811
Equity				
Unrestricted	\$ 374,187	\$ 661,951	\$ 1,032,494	\$ 1,245,559
Restricted	\$ 503,432	\$ 60,000	\$ 60,000	\$ 140,861
Total Equity	\$ 877,619	\$ 721,951	\$ 1,092,494	\$ 1,386,420
TOTAL LIABILITIES & EQUITY	\$ 6,468,519	\$ 6,489,412	\$ 6,938,213	\$ 7,156,231