

Crossroads Church
Statement of Financial Position
3 Year Picture 2021/2022/2023

	August 31, 2023	August 31, 2022	August 31, 2021
ASSETS			
Current Assets			
Checking/Savings			
1000 · FirstBank - Gen Fund - 0054	\$ 219,991	\$ 125,321	\$ 223,725
1010 - NCP DIA (7429)	\$ 2,734	\$ 74,573	\$ 68,795
Total Cash	\$ 222,725	\$ 199,893	\$ 292,520
Restricted Cash	\$ 27,361	\$ 31,554	
Unrestricted Cash	\$ 195,364	\$ 168,339	\$ 292,520
Total Checking/Savings	\$ 222,725	\$ 199,893	\$ 292,520
Accounts Receivable			
11000 - Accounts Receivable	\$ 25,577	\$ 3,324	\$ -
Total Accounts Receivable	\$ 25,577	\$ 3,324	\$ -
Total Current Assets	\$ 248,302	\$ 203,217	\$ 292,520
Fixed Assets			
Total Fixed Assets	\$ 4,619,127	\$ 5,875,183	\$ 6,137,632
Other Assets			
18000 · Water Shares	48,000	48,000	\$ 60,000
Total Other Assets	\$ 48,000	\$ 48,000	\$ 60,000
TOTAL ASSETS	\$ 4,915,429	\$ 6,126,401	\$ 6,490,152
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Total Accounts Payable	\$ 4,185	\$ 9,301	\$ 12,609
Credit Cards			
22500 · 1st Bank Visa	\$ 18,445	\$ 18,445	\$ 4,208
Total Credit Cards	\$ 18,445	\$ 13,959	\$ 4,208
Other Current Liabilities			
23000 - Earnest Money Received	\$ -	\$ -	
24700 · Deferred Payroll Taxes	\$ -	\$ 4,279	\$ 8,558
24860 · PPP Loan	\$ -	\$ -	\$ 180,800
24000 - Payroll Liabilities	\$ -	\$ -	\$ -
24600 - Accrued Wages and Taxes	\$ 9,240	\$ 1,683	\$ 358
24650 - Accrued Retirement Contributions	\$ 62,209	\$ 46,986	
24500 · Accrued Leave	\$ 38,756	\$ 25,014	\$ 26,296
24800 · Line of Credit - NCP	\$ -	\$ 200,000	\$ 200,000
Total Other Current Liabilities	\$ 110,205	\$ 277,962	\$ 416,012
Total Current Liabilities	\$ 132,836	\$ 301,223	\$ 432,829
Long Term Liabilities			
2600 · Mortgage - NCP	\$ -	\$ 5,288,631	\$ 5,334,654
Total Long Term Liabilities	\$ -	\$ 5,288,631	\$ 5,334,654
Total Liabilities	\$ 132,836	\$ 5,589,854	\$ 5,767,482
Equity			
Unrestricted	\$ 4,755,233	\$ 504,992	\$ 662,669
Restricted	\$ 27,361	\$ 79,554	\$ 60,000
Total Equity	\$ 4,782,594	\$ 584,546	\$ 722,669
TOTAL LIABILITIES & EQUITY	\$ 4,915,429	\$ 6,174,401	\$ 6,490,152